

HUNTINGDONSHIRE DISTRICT COUNCIL

Title: External Auditors: Annual Audit Letter 2012/13

Meeting/Date: Corporate Governance Panel
27 November 2013

Executive Portfolio: Resources: Councillor J A Gray

Report by: Assistant Director (Finance and Resources)

Ward(s) affected: All Wards

Executive Summary:

The 2012/13 audit of the Council's Annual Financial Report, the Annual Governance Statement and relevant grant claims is now complete. Consequently, the Council's external auditor, PricewaterhouseCoopers is required to issue an Annual Audit Letter; this is attached at Appendix 1. The Annual Audit Letter is a digest of the auditor's findings, recommendations and fees in respect of 2012/13.

Recommendation(s):

The Panel is requested to note the 2012/13 Annual Audit Letter.

1. PURPOSE

- 1.1 At the conclusion of each year's audit work the external auditor issues an Annual Audit Letter, which is a digest of their findings and recommendations made along with an indication of the audit fee due.

2. BACKGROUND

- 2.1 The Panel is designated as "those charged with governance". Members will recall that at the meeting of the 26th September they:
- received a draft ISA 260,
 - approved the Executive Leader and Officers to authorise the Annual Governance Statement and the Letter of Representation, and
 - approved the Chairman to authorise the Annual Financial Report.

3. RECEIVING THE AUDITORS ANNUAL AUDIT LETTER

- 3.1 On the 27th September the auditors signed the 2012/13 Annual Financial Report and the report was published by the statutory deadline of the 30th September. The auditors have now issued the Annual Audit Letter, attached as Appendix 1, which is a digest of their findings, recommendations and fees for their work in respect of 2012/13.

- 3.2 With regard to:

- the findings and recommendations, these were previously reported in the draft ISA 260.
- audit fees, these are shown on page 11 of the Annual Audit Letter and are subject to final agreement.

4. LEGAL IMPLICATIONS

- 4.1 The purpose of this report is to satisfy procedural and legal requirements in connection with Code of Audit Practice and Statement of Responsibilities of Auditors and Audited Bodies.

5. RESOURCE IMPLICATIONS

- 5.1 The audit fee is noted in paragraph 3.2 and can be met from within current resources.

LIST OF APPENDICES INCLUDED

Appendix 1 – PwC 2012/13 Annual Audit Letter

BACKGROUND PAPERS

Working papers in Financial Services

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